

Memorandum



DATE May 30, 2017

TO Housing Committee Members: Scott Griggs, Chair, Carolyn King Arnold, Vice-Chair, Mayor Pro-Tem Monica R. Alonzo, Tiffinni A. Young, Mark Clayton, and Casey Thomas, II

SUBJECT **Upcoming Agenda Item on June 14, 2017 - Authorization of contract amendment with Eban Village I & II**

This item authorize an agreement with Eban Village I & II, LLC, the owner of the Eban Village Apartments located at 2710 Jeffries Street (Property), to amend the pre-existing Walker and HOME deed restrictions impressed for the benefit of the City upon the Property to include (1) the rider provision required by HUD for owner to refinance the first lien loan on the Property with third-party, FHA-insured mortgage refinancing and (2) to agree to subordinate the current deed restrictions only to the extent described in the attached HUD rider.

Please let me know if you have any questions.



Raquel Favela
Chief of Economic Development &
Neighborhood Services

c: Honorable Mayor and City Council
T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Rosa A. Rios, City Secretary
Daniel F. Solis, Administrative Judge
Kimberly Bizar Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jo M. (Jody) Puckett, P.E., Assistant City Manager (Interim)
Jill A. Jordan, P.E., Assistant City Manager
Joey Zapata, Assistant City Manager
M. Elizabeth Reich, Chief Financial Officer
Nadia Chandler Hardy, Chief of Community Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors

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SUBJECT **Upcoming Agenda Item on June 14, 2017 - Authorize a Service Contract for Title Services and Loan Closing Services for Home Repair Program**

This item authorizes a two-year service contract, with a one-year renewal option, for title search and loan closing services for the Home Repair Program - All America Title Services, Inc., most advantageous proposer of two - Not to exceed \$265,936 - Financing: 2015-16 Community Development Block Grant Funds (subject to annual appropriations)

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