

# GOVERNMENT PERFORMANCE & FINANCIAL MANAGEMENT

## Meeting Record

**Meeting Date:** October 15, 2018

**Convened:** 2:04 pm

**Adjourned:** 3:23 pm

### Committee Members Present:

Jennifer S. Gates, Chair  
Sandy Greyson  
Lee Kleinman

Scott Griggs, Vice Chair  
Philip T. Kingston  
Tennell Atkins

Kevin Felder

### Committee Members Absent:

### Other Council Members Present:

### Staff Present:

Elizabeth Reich  
Anne Lockyer  
Jenifer West  
Hugh Miller  
Adelia Gonzalez

Lance Sehorn  
Janette Weedon  
Barbara McAninch  
John Jenkins  
Bill Finch

Carol A. Smith  
Adelia Gonzalez  
Zarin Gracey  
Juanita Ortiz  
Jack Ireland

Kris Sweckard  
Terry Lowery  
Sarah Standifer  
Nina Arias  
Ashley Eubanks

Connie Tankersley

### Others Present:

### AGENDA:

#### Call to Order

#### 1. Consideration of the October 1, 2018 Minutes

Presenter(s): N/A

Information Only:

Action Taken/Committee Recommendation(s): Approved

A motion was made to approve the October 1, 2018 minutes. Motion passed unanimously.

Motion made by: Atkins

Motion seconded by: Kingston

#### 2. Consideration of the Upcoming Agenda Items for October 24, 2018 City Council Meeting

Presenter(s): N/A

Information Only: X

Action Taken/Committee Recommendation(s): Approved

There was extensive discussion about Agenda Item 60, regarding the assignment and extension of contracts for current Fair Park institutions. The committee suggested notifying the institutions prior to this item being considered at full council. Total IT spending for the fiscal year and the new IDIQ procurement method were also discussed.

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### Briefings

3. **Dallas Police and Fire Pension Annual Report**

Presenter(s): Kelly Gottschalk, Executive Director, *Dallas Police and Fire Pension*, Brenda Barnes, CFO

Information Only: X

Action Taken/Committee Recommendation(s):

Kelly Gottschalk of the Dallas Police and Fire Pension briefed the committee on the Dallas Police and Fire Pension Annual Report. The report was late this year because two asset managers delayed reporting assets. The briefing focused on the state of the pension one year after HB 3158. Ms. Gottschalk spoke of modest improvements in the fund position but also stressed that the pension is fragile and the path to full funding is narrow and risky and heavily dependent on the City meeting its Police and Fire hiring targets.

The committee discussed the possible disposition of problem assets. Council Members also spoke of the public interest in disclosing the results of the Diamond McCarthy forensic audit once litigation is complete.

### FYI

4. **August Financial Forecast Report**

Presenter(s): N/A

Information Only: X

Action Taken/Committee Recommendation(s):

Adjourn

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Jennifer S. Gates, Chair  
Government Performance & Financial Management