

# **FY 2017-18 Annual Budget: Economic and Neighborhood Vitality**

**City Council Briefing  
August 16, 2017**

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Development and  
Neighborhood Services**



**City of Dallas**

# Strategic Priority Overview

- Strategic Priority Statement
- Organizational Structure
- FY 2016-17 Major Accomplishments
- FY 2017-18 Budget Highlights
- Dallas 365 Goals



# Strategic Priority Statement

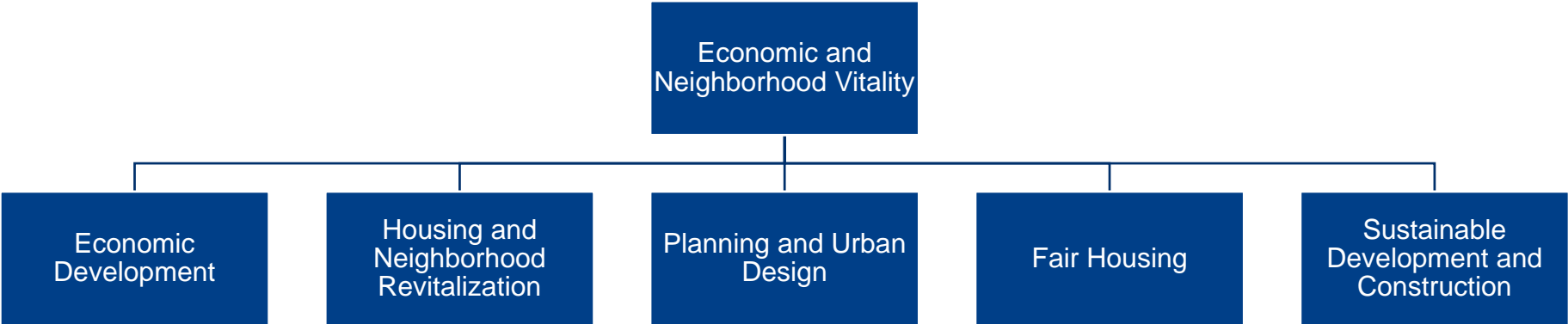
- Strengthen and grow the business community while planning and strengthening the long-term vitality of Dallas neighborhoods by expanding housing options and creating job opportunities

# Strategic Priority Statement

- Increasing the total funds available for home repair from \$6.7 million to \$9 million, including grant funds.
- Conduct Market Value Analysis to assess the City's existing real estate conditions and provide the basis for development of housing strategy and economic development plan
- Improve Neighborhood Plus coordination by integrating the AmeriCorps VISTA program (fund through General Fund once grant funding expires)
- Partnering with the community to build a safe and dynamic Dallas



# Organizational Structure



# FY 2016-17 Major Accomplishments

- \$300,000,000 private investment leveraged
- 1,500 downtown residential units added to existing stock
- Leveraged private investment per public dollar (Area Redevelopment): \$5.00
- \$820,000 grants/loans funded – South Dallas/Fair Park Trust Fund
- Number of productions: 313; Number of Shoot Days Completed: 2,519 (Dallas Film Commission)

# FY 2016-17 Major Accomplishments

## Public/Private Partnership Program

- 16 projects approved by City Council anticipated to result in the creation or retention of 3,675 jobs and approximately \$271 million in new private investment
  - 9 projects (56.25%) in southern Dallas
  - 2 projects (12.50%) in Downtown
  - 5 projects (31.25%) in northern Dallas
- Estimated public investment for these projects (assuming all move forward) is \$18.86 million (tax abatements \$6.38 million and grants \$12.48 million)
- City leverage: \$14.40 of private investment for each public dollar committed

# FY 2016-17 Major Accomplishments

## Small Business Initiatives

- Supported small business startup and expansion to increase job creation and retention and provide community amenities
  - Small businesses employ nearly one third of the city's workforce and are major contributors to the City's tax base
  - Tools available for small business:
    - South Dallas Fair Park Trust Fund,
    - Revolving Loan Fund Program (Under PeopleFund management), and
    - Dallas Business Resource And Information Network (B.R.A.I.N)
- Workforce Readiness, Placement, and Retention Pilot initiative
  - Addresses skills gap associated with unemployment and underemployment in Dallas
  - Will provide career path training for entry-level and middle-skilled positions for individuals in the most disconnected/high poverty areas



# FY 2016-17 Major Accomplishments



## Dallas Film Commission

First Season of USA Network's *Queen of the South*  
(Season Two airing now)



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# FY 2016-17 Major Accomplishments

## Dallas Film Commission

“Dallas Named One of MovieMaker Magazine’s Best Places to Live and Work as a Moviemaker in 2017”



### Dallas Film Commission

- Number of Productions: 328\*
- Number of Shoot Days Completed: 2,046\*

*\*Conservative – not able to track all projects*

‘11.22.63’ – HULU – a Warner Brothers production



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# FY 2016-17 Major Accomplishments

## Housing & Neighborhood Revitalization

- Building local capacity through training and technical assistance
- To-date, completion of 703 units in development, homebuyer assistance and home repair
- FY 2016-17 expenditure of \$11.7M to support the creation and preservation of housing

# FY 2017-18 Budget Highlights

- MVA steering committee established to develop a three-year rolling strategic plan for housing and economic development
- Strategic investments aligned with MVA
- Design and create programs to address community-defined needs
- Address market deficiencies in a comprehensive manner
- More funding directed towards programs and less administration costs

# Goals



## DALLAS 365



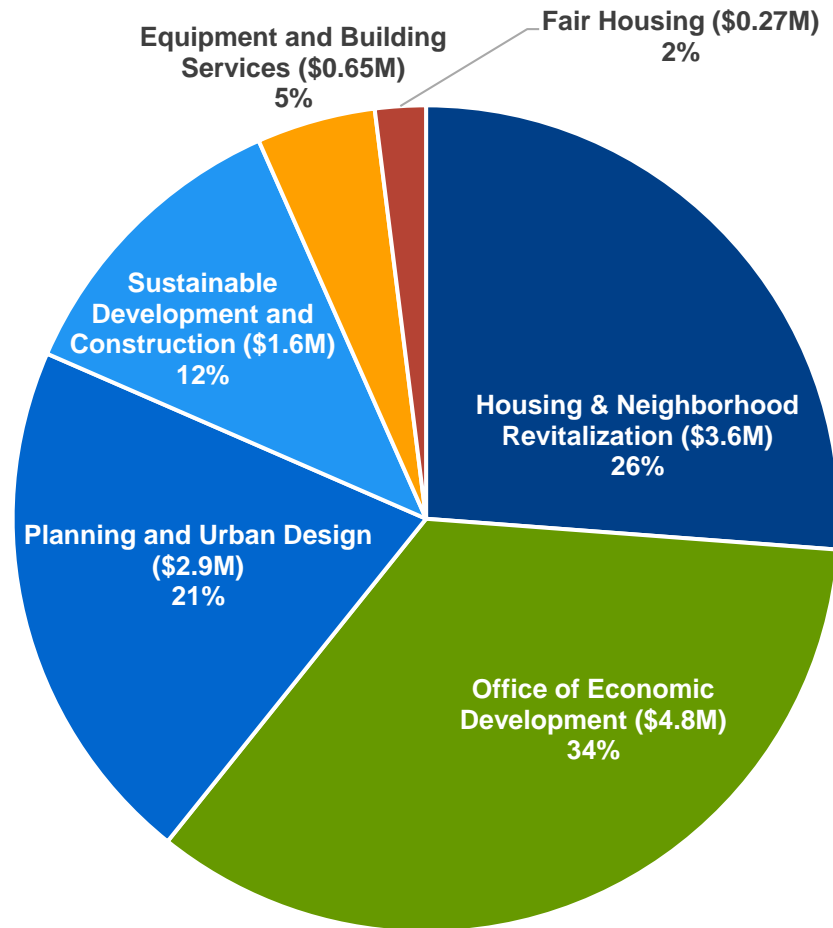
### ECONOMIC AND NEIGHBORHOOD VITALITY

Strengthen and grow the business community while planning and strengthening the long-term vitality of Dallas neighborhoods by expanding housing options and creating job opportunities

Department	Measure	Target
Housing and Neighborhood Revitalization	Average cost per home repair	\$75,000
Housing and Neighborhood Revitalization	Number of housing units produced	305
Office of Economic Development	Net new jobs created (note: new measure)	TBD
Sustainable Development and Construction	Overall value of permits issued	\$4 billion



# FY 2017-18 Budget Overview

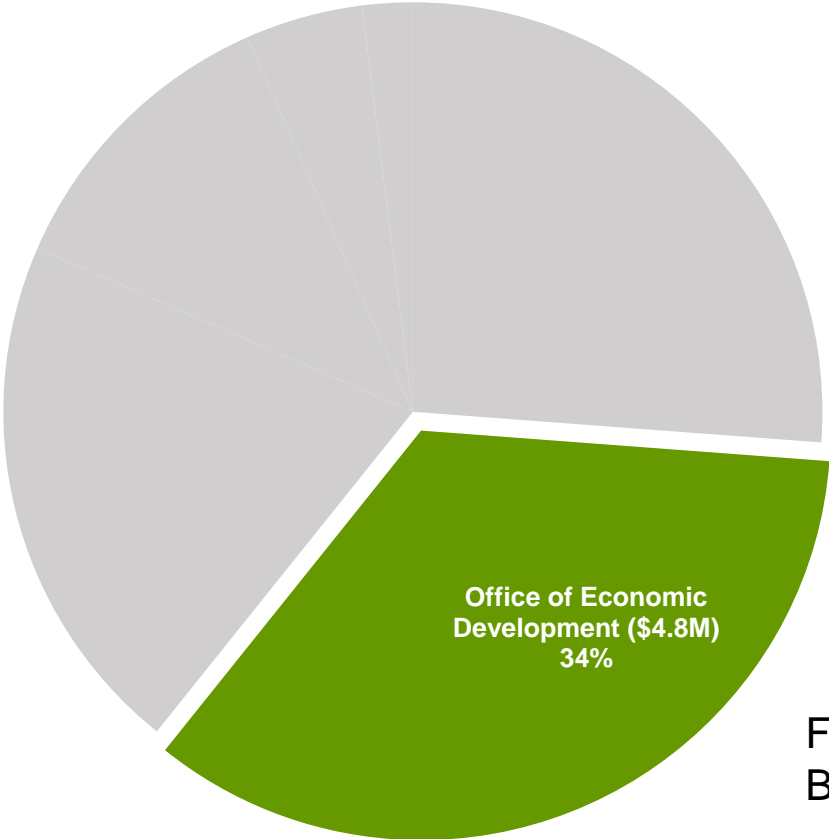


\*Excludes enterprise funds and TIF payments

FY 17-18 Proposed Budget: **\$14,006,097**



# Office of Economic Development



FY 17-18 Proposed  
Budget: **\$4,840,594**

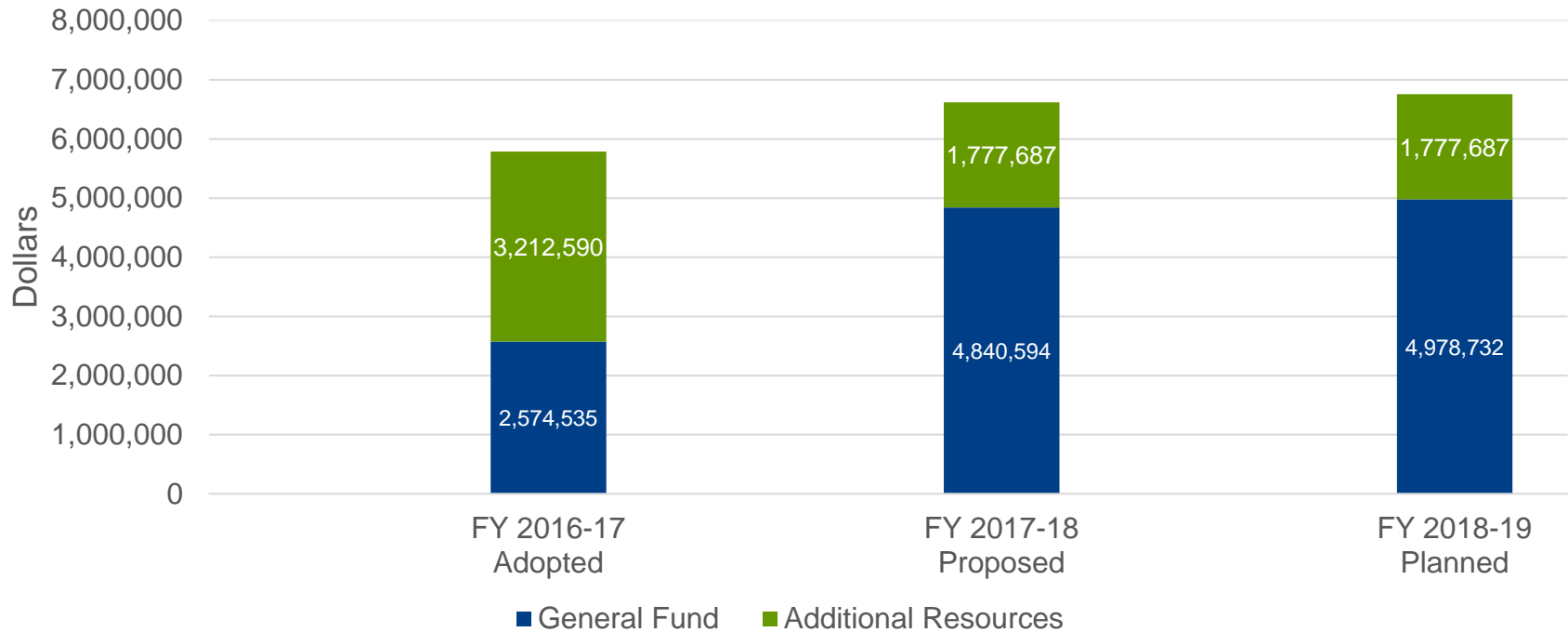
# Office of Economic Development





# Budget Overview

## Office of Economic Development



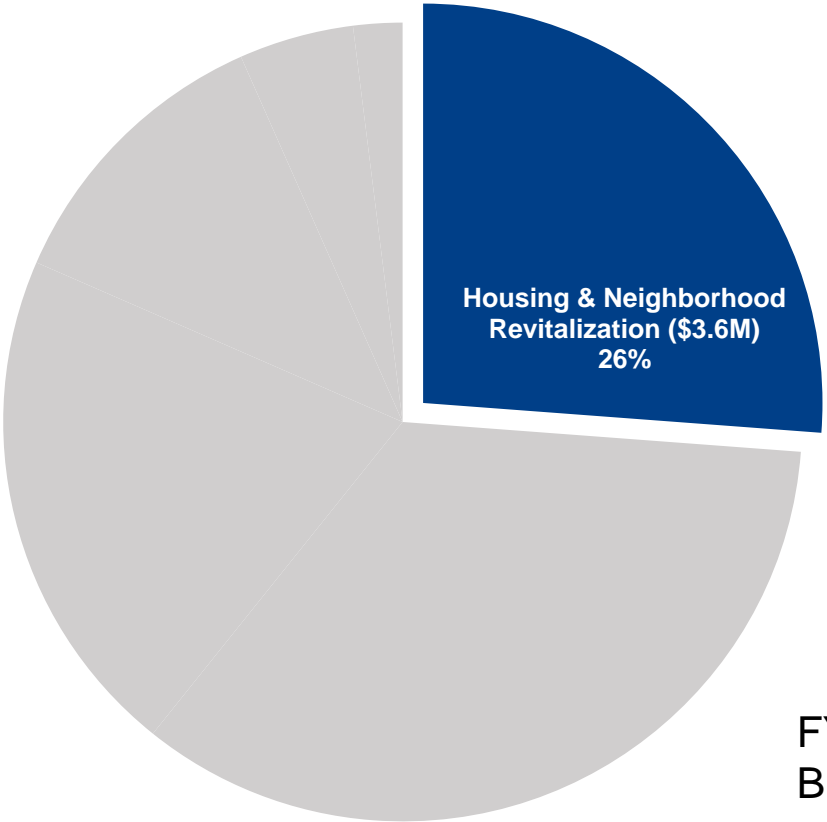
*FY 2017-18 Proposed includes an additional \$800,000 to be transferred to the South Dallas/Fair Park Trust Fund (new in FY 2016-17, based on restructuring of funding; previously in OFS budget). FY 2017-18 reimbursements from DWU Payment In Lieu of Taxes (Public/Private Partnership funding) reduced by \$1,400,000. The effect of both adjustments gives the appearance of a \$2.2M budget increase in General Fund; however, the FY 2017-18 funding level for operations remains essentially the same as in FY 2016-17.*

# Housing & Neighborhood Revitalization Department – Purpose Statement

*To enhance the vitality and quality of life for all in  
the Dallas Community*



# Housing & Neighborhood Revitalization



FY 17-18 Proposed Budget: **\$3,668,283**



# Organizational Structure

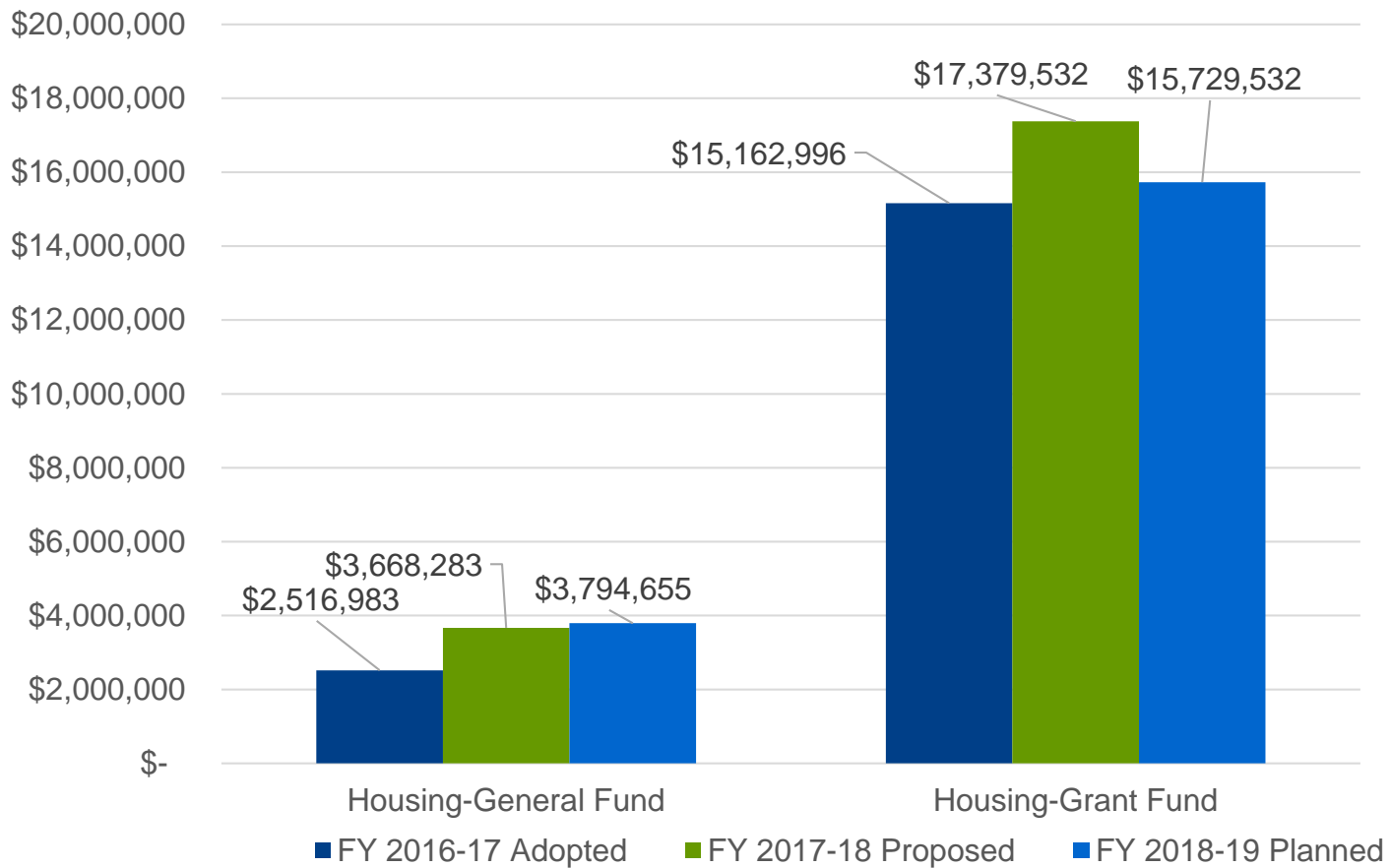


# Housing & Neighborhood Revitalization

- Increase home ownership opportunities by diversifying housing products for all income bands
- Preserve existing owner-occupied and rental housing stock
- Increase availability of affordable housing opportunities
- Support neighborhood and community-based preservation and revitalization efforts
- Support a balanced growth strategy for Dallas to stabilize and increase the property tax base

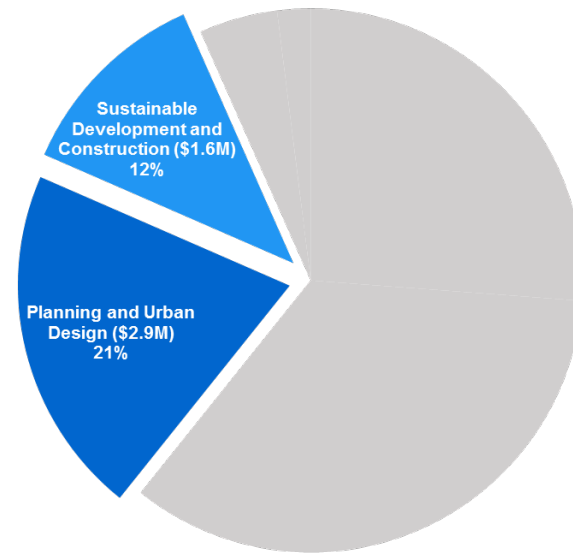


# FY 2017-18 Budget Overview



# Interdepartmental Collaboration

- Planning & Urban Design
  - Improving Neighborhood Plus coordination by integrating the AmeriCorps VISTA program
  - Lead the MVA study
- Sustainable Development & Construction
  - Enterprise fund activities including:
    - Issue over 65,000 building permits
    - Conduct over 400,000 inspections
    - Issue over 10,000 Certificates of Occupancy
    - Process 500 zoning changes
  - General Fund activities:
    - Historic Preservation
    - Real Estate Services



# Future Outlook

- Expand MVA Steering Committee to include other interested stakeholders to:
  - Update comprehensive housing policy
  - Develop a strategic plan for housing and economic development





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