

Memorandum



CITY OF DALLAS

DATE November 30, 2018

TO The Honorable Members of the Economic Development and Housing Committee:
Tennell Atkins (Chair), Rickey D. Callahan (Vice Chair), Lee M. Kleinman, Scott Griggs,
Casey Thomas, II, B. Adam McGough, Mark Clayton, Kevin Felder, Omar Narvaez

SUBJECT **Reauthorization of Public/Private Partnership Program Guidelines and Criteria**

On December 3, 2018, the Economic Development and Housing Committee will consider the reauthorization of the current Public/Private Partnership Program Guidelines and Criteria for the period of January 1, 2019 through June 30, 2019.

Summary

The Property Redevelopment and Tax Abatement Act (Texas Tax Code, Chapter 312) requires that any city desiring to enter into tax abatement agreements as an incentive to foster private investment must first establish guidelines and criteria governing tax abatement agreements and must pass a resolution stating that it elects to be eligible to participate in a tax abatement agreement. The Dallas City Council approved the current Guidelines on December 14, 2016, pursuant to Resolution No. 16-1984. The current Guidelines are effective through December 31, 2018.

Background

The Office of Economic Development is developing a new strategic plan, which will inform the development of new policies to amend or replace the Guidelines. The strategic plan is estimated to be complete in the first quarter of 2019 and revised or replacement policies will follow soon thereafter. While that process is ongoing, staff recommends extending the current policies for a period beginning on January 1, 2019 and ending on June 30, 2019 to allow sufficient time for completion of the strategic plan and drafting, review, and approval of new policies.

Financing

No Cost Consideration to the City for this request.

Coordination

The existing guidelines were drafted with the assistance of the City Attorney's Office.

Recommendation

Staff recommends approval of an item authorizing to extend the current Public/Private Partnership Program Guidelines and Criteria for the period of January 1, 2019 through June 30, 2019.

Should you have any questions, please contact me at (214) 670-1696.



Courtney Pogue, Director
Office of Economic Development

C: The Honorable Mayor and the Members of City Council
T.C. Broadnax, City Manager
Chris Caso, City Attorney (Interim)
Carol A. Smith, City Auditor (Interim)
Biliera Johnson, City Secretary
Preston Robinson, Administrative Judge
Kimberly Bizzor Tolbert, Chief of Staff to the City Manager

Majed A. Al-Ghafry, Assistant City Manager
Jon Fortune, Assistant City Manager
Joey Zapata, Assistant City Manager
Nadia Chandler Hardy, Assistant City Manager and Chief Resilience Officer
M. Elizabeth Reich, Chief Financial Officer
Directors and Assistant Directors