

Memorandum



DATE February 2, 2018

TO The Honorable Members of the Economic Development & Housing Committee:
Tennell Atkins, Chair, Rickey D. Callahan, Vice-Chair, Lee M. Kleinman,
Scott Griggs, Casey Thomas, II, B. Adam McGough, Mark Clayton, Kevin Felder,
Omar Narvaez

SUBJECT **Discussion of Comprehensive and Interconnected Housing, Economic
Development, Transportation, and Street Maintenance Policies**

On Monday February 5, 2018, you will be briefed on the housing policy timeline. This memo provides an overview of the Strategic Housing Plan for completing a housing policy.

Summary

The City Council was briefed on the citywide Market Value Analysis (MVA) on Wednesday January 17, 2018. The MVA is the selected data-based tool used to inform the City's housing program design, production levels and incentives. Over the next several weeks, staff will use the MVA to guide focus area discussions with residents and other stakeholders on the local residential real estate market. Specific discussion topics of the stakeholder input meetings include:

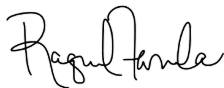
- Financing residential development
- Reducing development and rehabilitation costs
- Increasing access to capital
- Utilizing programs, tools and strategies to increase housing production

The information gathered through the stakeholder input meetings will inform the development of a strategic housing plan. The Plan will provide a vision, mission and guiding principles for housing investments that the City will make over the next three years. It will also establish goals for what can be accomplished in the short term and long term. The strategic housing plan will be used to recommend policy that is presented to the Economic Development and Housing Committee on March 19, 2018 with a housing policy adoption date expected on March 28, 2018.

Timeline

| Activity | Expected Date |
|---|---|
| Review existing housing programs | Complete |
| Review March 12, 2017 City of Dallas Housing Policies | Complete |
| Stakeholder Input Meetings: | |
| <ul style="list-style-type: none"> How Residential Development Gets Financed | Saturday 1/27/2018 in person and Monday 1/29/2018 virtual and recorded |
| <ul style="list-style-type: none"> How to Reduce Development/Rehabilitation Costs | Wednesday 1/31/2018 virtual and recorded Saturday 2/3/2018 in person |
| <ul style="list-style-type: none"> How to Increase Access to Credit | Tuesday 2/13/2018 virtual and recorded Saturday 2/17/2018 in person |
| <ul style="list-style-type: none"> Programs, Tools and Strategies to Increase Housing Production | 2/23/2018 virtual and recorded Monday 2/26/2018 in person |
| Draft Strategic Housing Plan <ul style="list-style-type: none"> Community-defined vision and mission Establish Goals: Years 1, 2 and 3 Develop performance measures to track progress with MVA | Monday March 19, 2018 |
| Review and Approve Housing Policy | Wednesday March 28, 2018 |

Should you have any questions, please contact me at (214) 671-5257.



Raquel Favela
Chief of Economic Development & Neighborhood Services

c: T.C. Broadnax, City Manager
Larry Casto, City Attorney
Craig D. Kinton, City Auditor
Billerae Johnson, City Secretary (Interim)
Daniel F. Solis, Administrative Judge
Kimberly Bizer Tolbert, Chief of Staff to the City Manager
Majed A. Al-Ghafry, Assistant City Manager

Jon Fortune, Assistant City Manager
Jo M. (Jody) Puckett, Assistant City Manager (Interim)
Joey Zapata, Assistant City Manager
M. Elizabeth Reich, Chief Financial Officer
Nadia Chandler Hardy, Chief of Community Services
Theresa O'Donnell, Chief of Resilience
Directors and Assistant Directors